

Stichting Free Yezidi
located, Almere

Report on the annual accounts
2015



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Stichting Free Yezidi
To the attention of Parikhan Ibrahim
Address blocked pursuant to Art. 51
1001JJ Almere

Bussum, 25 March 2016
Ref: 1000166/ZV/R031

We hereby offer you the report concerning the annual report 2015 for Stichting Free Yezidi, Almere.

Accountant's compilation report

The financial statements of Stichting Free Yezidi have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2015 and the statement of income and expenses for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Free Yezidi.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Bussum, 25 March 2016

Pyxis Accountants en Belastingadviseurs B.V.

J. Duivis AA

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General

Activities

The activities of Stichting Free Yezidi, having its legal seat at Almere, primarily consist of assist Yezidis in need.

The foundation seeks to implement projects to protect and support the most vulnerable members of the Yezidi community.

Areas of primary focus:

- Child Protection
- Support for victims of gender-based violence
- Support for minority communities
- Recognition of crimes against humanity and acts of genocide
- General civil society organisation support for minority communities



Result

Analysis of the result

x 1.000	2015		2014		Movement	
	€	%	€	%	€	%
Donations (A)	171	100,0	9	100,0	162	1.800,0
Expenditure in local projects	-135	-78,9	-2	-22,2	-133	-6.650,0
Margin before other operating expenses (A)	36	21,1	7	77,8	29	414,3
Staff salary payments	13	7,6	-	-	13	-
Other operating expenses	3	1,8	-	-	3	-
Total operating expenses (B)	16	9,4	-	-	16	-
Surplus (A-B)	20	11,7	7	77,8	13	185,7

Analysis of the results

x 1.000	2015	
	€	€
Increase in result		
Higher margin before other operating expenses	29	
		29
Decrease in result		
Higher staff salary payments	13	
Higher other operating expenses	3	
		16
Increase of the result		13



Financial position

To provide insight in the development of the financial position of the foundation we provide you with the following statements. These are based on the information from the annual report. Hereafter we provide you with the balance sheet as at 31 December 2015 in an abridged form.

Financial structure

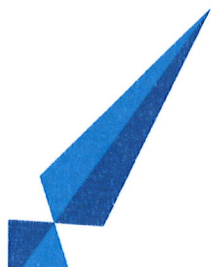
x 1.000	31-12-2015		31-12-2014	
	€	%	€	%
Assets				
Receivables	2	6,9	-	-
Cash at bank and in hand	27	93,1	7	100,0
	<u>29</u>	<u>100,0</u>	<u>7</u>	<u>100,0</u>
Liabilities				
Foundation capital	27	93,1	7	100,0
Short-term liabilities	2	6,9	-	-
	<u>29</u>	<u>100,0</u>	<u>7</u>	<u>100,0</u>



Analysis of the financial position

x 1.000

	<u>31-12-2015</u>	<u>31-12-2014</u>
	€	€
Available on short term		
Receivables	2	-
Cash at bank and in hand	<u>27</u>	<u>7</u>
	29	7
Short-term liabilities	<u>-2</u>	<u>-</u>
	27	7
Liquidity surplus = working capital		
Established for the long term		
Financed with on the long term available assets	<u>27</u>	<u>7</u>
Financing		
Foundation capital	<u>27</u>	<u>7</u>





Board report

Context

In 2014 the world watched in horror as ISIS terrorists attempted to eradicate the Yezidi people from the Earth, beginning in the town of Sinjar and the surrounding Ninevah plains. Already described by the EU, the USA, and the Vatican as genocide, these actions have left the Yezidi community devastated, with hundreds of thousands of civilian survivors homeless and severely traumatized.

ISIS has executed thousands of Yezidi men and boys, with mass graves still being uncovered. The number of Yezidi women, girls, and children abducted by ISIS fighters exceeds 5,000. Over 3,000 remain missing, most held by ISIS terrorists or already killed. Over 2,000 women, girls, and children have been rescued or managed to escape. According to a psychological trauma field report conducted in the Kurdistan Region of Iraq by FYF board member Dr. Derek Farrell (President of Trauma Aid Europe, Principal Lecturer from University of Worcester, Chartered Psychologist), survivors are suffering from "flashbacks, nightmares, insomnia, high levels of shame, guilt and anxiety, feeling detached, helplessness, suicidal thoughts, depression, low self-esteem, anger, and resentment". These women and girls desperately need intensive post-trauma care and a safe place to reclaim and rebuild their lives. At the same time, the ISIS attacks have left hundreds of thousands of deeply traumatized children, including thousands of orphans.

Yezidi families and communities are decimated, but the Yezidis constitute a resilient community with an ancient heritage. The long road towards personal and community-wide rehabilitation will require a great deal of assistance from the international community.

The Free Yezidi Foundation

Pari Ibrahim, a Yezidi student and activist from Holland, founded the Free Yezidi Foundation (FYF) in August 2014 after the barbaric attacks in Sinjar. Pari has been invited to speak at the UN Security Council and the UK House of Lords on behalf of her people. The Foundation has co-submitted a report to the International Criminal Court calling for investigation into the ISIS genocide against Yezidis. The FYF advocates for recognition of crimes against humanity and acts of genocide. The Foundation received its first major donation in 2015 from Gucci's Chime for Change and also received a grant from the UN Office of the High Commissioner of Human Rights to support its women's center. FYF is a member of the US-based Global Giving network, and is a formally registered charity in both Holland and the Kurdistan Region of Iraq.

The FYF mission is to assist Yezidis in need by implementing projects to protect and support the most vulnerable members of the Yezidi community, specifically children, women, and victims of gender-based violence.

Programs and Operation

Ms. Ibrahim spearheads international advocacy and fundraising efforts for the Foundation. Because Yezidis are small in number and have suffered from systematic discrimination and persecution over the years, it is essential that Yezidi-led organizations articulate the needs of survivors to international stakeholders. In Duhok, FYF's in-country advisor and country program manager work with a dedicated and talented staff of approximately 15 qualified individuals, all Yezidi IDPs from Sinjar. They serve as teachers, helpers, and support staff. FYF also benefits from post-trauma specialists trained by experts who offer in-kind assistance at the FYF centers.





FYF operates a women's center in the Khange IDP camp in the Kurdistan Region of Iraq serving women in the camp, including those who have escaped ISIS captivity. The facility features a quiet relaxation room, an art corner, a computer lab, a sewing instruction room, a classroom area for English instruction, and an outdoor garden. A full FYF women's center cohort includes 50-60 women for a three-month period of time, amounting to 200-300 women each year. All women will leave the center with basic skills in computer, sewing, English and benefit from evidence-based activities to reduce stress and trauma.

FYF also operates a children's center in the Khange IDP camp. Yazidi children have suffered horribly, many having seen families members killed before their own eyes. The objective of the children's center is to provide a safe and nurturing environment so the boys and girls can reclaim their childhood. A variety of activities include a weekly social circle, play time with blocks and toys, a classroom with desks and school supplies, basic English language instruction, a computer lab, an art corner for drawing and painting, and the camp's first and only football pitch. A full FYF children's center cohort includes 60-80 children for three-month courses, or 240-320 children per year. All children will complete their courses with basic computer and English language skills, as well as activities designed to reduce trauma.

FYF is also providing post-trauma training to field practitioners, who will then be better equipped to assist Yazidis but also other IDPs and refugees in Kurdistan. The first training effort, in coordination with Jiyan Foundation and other partners, was held in November 2015 and April 2016 for 25 psychologists. The training was funded by Terre des Hommes, and FYF expects this collaborative process to expand considerably in 2016.

The Free Yazidi Foundation is an organic, Yazidi-led vehicle supporting community rehabilitation, recovery, and growth. FYF is dedicated first and foremost to the well being of Yazidi survivors. The Foundation is also among the leading Yazidi NGOs in rehabilitation, advocacy, raising awareness, and efforts to achieve international recognition of the attacks as genocide and bring perpetrators to justice. In 2015, FYF's first full year of operation, organizational overhead was only 2.4% - illustrating that our resources go directly to these four programs and to survivors on the ground.



Annual account

Balance sheet as at 31 December 2015

		31-12-2015	31-12-2014
		€	€
ASSETS			
Current assets			
<i>Receivables</i>			
Other receivables and accrued assets	1	1.856	-
Cash at bank and in hand	2	27.222	6.829
Total assets		<u>29.078</u>	<u>6.829</u>

		31-12-2015		31-12-2014	
		€	€	€	€
LIABILITIES					
Foundation capital	3		26.732		6.829
Short-term liabilities					
Taxes and social security premiums	4		2.346		-
Total liabilities			<u>29.078</u>		<u>6.829</u>

Statement of income and expenses for the year 2015

		2015	2014
		€	€
Donations	5	171.396	9.335
Expenditure in local projects	6	<u>-135.037</u>	<u>-2.369</u>
Margin before other operating expenses		36.359	6.966
Staff salary payments	7	13.065	-
Other operating expenses	8	<u>3.391</u>	<u>137</u>
Total operating expenses		<u>16.456</u>	<u>137</u>
Surplus		<u>19.903</u>	<u>6.829</u>

	2015	2014
	€	€
Cash flow statement for the year 2015		
Cash flow from operating activities		
Surplus	19.903	6.829
<i>Changes in working capital</i>		
Movements accounts receivable	-1.856	-
Accounts receivable (excluding banks)	2.346	-
	490	-
Movements cash	<u>20.393</u>	<u>6.829</u>
Turnover movement cash and cash equivalents		
Balance as at beginning of financial year	6.829	-
Movements during financials year	<u>20.393</u>	<u>6.829</u>
Balance at financial year end	<u>27.222</u>	<u>6.829</u>

Notes to the financial statements

General

Name of legal entity: Stichting Free Yezidi
KvK-Number: 61279838
Legal form: Foundation
Statutory seat: Almere

Subsequent events

There have been no subsequent events occurred that can influence the figures at December 31, 2015.

Accounting policies in respect of the valuation of assets and liabilities

General

The financial statements have been prepared in accordance with Chapter 9, Book 2 of the Netherlands Civil Code. These financial statements are presented in €, the company's functional currency. Unless presented otherwise, assets and liabilities are presented at face value.

Accounts receivable

Upon initial recognition the receivables are valued at fair value and then valued at amortized cost. The fair value and amortized cost equal the face value. Provisions deemed necessary for possible bad debt losses are deducted. These provisions are determined by individual assessment of the receivables.

Cash at bank

Cash and cash equivalents are valued at face value. If cash is not freely available this is taken into account for the valuation.

Current liabilities

Upon initial recognition, current liabilities are stated at fair value and then valued at amortized cost.

Accounting policies in respect of result determination

General

Income and expenses are allocated to the year which they are related to. Liabilities and possible losses originating before the end of the financial year are taken into account if they are known for the preparation of financial statements.

Income

Income represents amounts of donations received during the year. The income is directly related to the cost of the projects minus the operating expenses for the foundation.

Deposits to projects

The deposits to projects consists of donations to local initiatives, direct supplies to projects, education costs and other direct and indirect costs that can be attributed to the projects of the foundation.

Other operating expenses

Costs are taken into account under the historical cost convention and allocated to the period concerned.

Principles of the cash flow summary

The cash flow statement is prepared according to the indirect method.

Notes to the balance sheet

Current assets

Receivables

	<u>31-12-2015</u>	<u>31-12-2014</u>
	€	€
<i>1 Other receivables and accrued assets</i>		
Accured assets	<u>1.856</u>	<u>-</u>

2 Cash at bank and in hand

ING Bank N.V.	<u>27.222</u>	<u>6.829</u>
---------------	---------------	--------------

3 Foundation capital

	Foundation capital
	€
Balance as at 1 January 2015	6.829
Surplus for the year	<u>19.903</u>
Balance as at 31 December 2015	<u>26.732</u>

The foundation capital is the difference between the income and expenses for the year.

Short-term liabilities

	<u>31-12-2015</u>	<u>31-12-2014</u>
	€	€
<i>4 Taxes and social security premiums</i>		
Wage tax	<u>2.346</u>	<u>-</u>

Notes to the statement of income and expenses

	2015	2014
	€	€
5 Donations		
Donations Globalgiving Foundation	141.319	-
Donations Paypal	13.391	6.202
Donations cheques	7.745	-
Donations others	8.941	3.133
	<u>171.396</u>	<u>9.335</u>
6 Expenditure in local projects		
Expenditure in local projects	<u>135.037</u>	<u>2.369</u>
Expenditure in local projects		
Building costs Xanke Camp	35.042	-
Advocacy Mission	28.596	-
Donation Water for Kurdistan	27.110	-
Children Xanke Camp	9.551	-
Local staff expenses	9.513	-
Local housing expenses	9.012	-
Education Xanke Camp	7.953	-
Transport costs	6.088	2.369
Supplies Xanke Camp	2.172	-
	<u>135.037</u>	<u>2.369</u>
7 Staff salary payments		
Salary payments directors	12.123	-
Social security premiums	942	-
	<u>13.065</u>	<u>-</u>
	2015	2014
Average number of employees		
Directors	<u>2</u>	<u>-</u>
	2015	2014
	€	€
Social security premiums		
Social security charges	<u>942</u>	<u>-</u>

	<u>2015</u>	<u>2014</u>
	€	€
8 Other operating expenses		
Representation expenses	607	-
Office expenses	2.168	137
General expenses	616	-
	<u>3.391</u>	<u>137</u>
Representation expenses		
Advertising expenses	<u>607</u>	<u>-</u>
Office expenses		
Internet	652	-
Telephone and fax expenses	584	-
Office supplies	441	-
Postage expenses	259	-
Automation expenses	232	137
	<u>2.168</u>	<u>137</u>
General expenses		
Bank expenses	<u>616</u>	<u>-</u>

Almere, 25 March 2016

P.S. Ibrahim

Z.S. Ibrahim

T.P. Proeger